

Date: 22.03.2022

The Honourable National Company Law Tribunal
Kolkata Bench,
Kolkata, WB

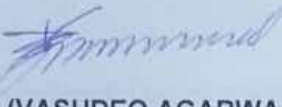
Dear Sir,

Subject: List of Stakeholders of M/s GENA PHARMACEUTICALS LIMITED as per sub-regulation (1) of Regulation 31 of the IBBI (Liquidation Process), 2016 (Corporate Debtor in Liquidation)

Re: In the matter of M/s EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED Vs GENA PHARMACEUTICALS LIMITED

I, Vasudeo Agarwal (Regn No- IBBI/IPA-001/IP-P00186/2017-18/10365), appointed as Liquidator in the case of GENA PHARMACEUTICALS LIMITED – Corporate Debtor in Liquidation IA (IB) No.108/KB/2021 dated 07.01.2022 (order received 28.01.2022), am pleased to file the list of Stakeholders of M/s GENA PHARMACEUTICALS LIMITED as per enclosed annexures on this date of 19.03.2022. The claims are admitted and are subject to change on receipt of any further information by the Liquidator.

With due regards,



(VASUDEO AGARWAL)
IBBI/IPA-001/IP-P00186/2017-2018/10365
Mobile No. : 9830078378

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL

KOLKATA BENCH: AT KOLKATA

IA (IB) No.108/KB/2021

IN THE MATTER OF

M/s EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED

A Company incorporated under the provisions of
the Companies Act, 1956, having its Registered office at
Edelweiss House, Off. C.S.T Road, Kalina, Mumbai MH 400098

.....**Petitioner/Financial Creditor**

AND

GENA PHARMACEUTICALS LIMITED

A Company incorporated under the provisions of
the Companies Act, 1956, having its Registered office
at 7/2/1, THAKURPUKUR (NW) ROAD P.S BARASAT

KOLKATA Parganas North WB 700128

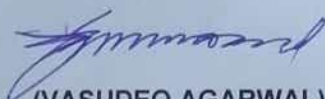
.....**Respondent/ Corporate Debtor**

Subject: List of Stakeholders finalised on 19th March, 2022

The Liquidator has finalised list of Stakeholders as on 19th Day of March, 2022. The undersigned received claims and verified the amount therein. After verification, list of stakeholders is prepared and enclosed herewith as Annexure I. The claims are admitted and are subject to change on receipt of any further information by the Liquidator.

Submitted for kind consideration & directions of the Hon'ble National Company Law Tribunal, Kolkata Bench.

With due regards,



(VASUDEO AGARWAL)

IBBI/IPA-001/IP-P00186/2017-2018/10365

Mobile No. : 9830078378

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL

KOLKATA BENCH: AT KOLKATA

IA (IB) No.108/KB/2021

BETWEEN

M/s EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED

A Company incorporated under the provisions of
the Companies Act, 1956, having its Registered office at
Edelweiss House, Off. C.S.T Road, Kalina, Mumbai MH 400098

..... Petitioner / Financial Creditor

AND

GENA PHARMACEUTICALS LIMITED

A Company incorporated under the provisions of
the Companies Act, 1956, having its Registered office
at 7/2/1, THAKURPUKUR (NW) ROAD P.S BARASAT


KOLKATA Parganas North WB 700128

..... Respondent / Corporate Debtor

FILED BY LIQUIDATOR

Filed on: 22.03.2022

Filed by:



VASUDEO AGARWAL

IBBI/IPA-001/IP-P00186/2017-2018/10365

Annexure-1

List of Stakeholders as per sub-regulation (1) of Regulation 31 of the IBBI (Liquidation Process), 2016

Name of Corporate Debtor: Gena Pharmaceuticals Limited (In Liquidation)


Date of Commencement of Liquidation: 07/01/2022

List of Stakeholders as on: 19/03/2022

(Amount in ₹)

Sl. No.	Category of Stakeholders	Summary of Claims Received		Summary of Claims Admitted		Amount of Claims Rejected	Amount of Claims under Verification	Details in Annexure	Remarks, if any
		No. of Claims	Amount	No. of Claims	Amount				
1	Unpaid Insolvency Resolution Process Cost		-	-	-	-	-		
2	Liquidation costs incurred till date		-	-	-	-	-		
3	Secured Financial Creditor	3	14193,26,269.18	3	14193,26,269.18	-	-	A	
4	Unsecured Financial Creditor	1	4496,95,358.55	1	4496,95,358.55	-	-	B	
5	Operational Creditors (Government Dues)	2	30,174.00	2	30,024.49	149.51	-	C	
Total		6.00	18690,51,801.73	6.00	18690,51,652.22	149.51	-		

Note: List of stakeholders is subject to revision/further verification on subsequent receipt of further information/details/records


VASUDEO AGARWAL
INSOLVENCY PROFESSIONAL
REG. NO. IBBI/IPA-001/IP-P00186/2017-18/10365


Annexure: A
List of Secured Financial Creditors

Sl. No.	Name of Creditor	Details of claim received		Details of claims admitted									Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by Security Interest	Whether security interest relinquished? (Yes/No)	Details of Security Interest	Amount covered by Guarantee	% share in total amount of claims admitted	Amount of claim rejected	Amount of Claim Verification	
1	Edelweiss Asset Reconstruction Company Limited	26-02-2022	8989,06,159.00	8989,06,159.00	Secured	-	Yes	As per Annexure I		63.33	-	-	
2	Union Bank of India Limited	23-02-2022	4317,23,588.18	4317,23,588.18	Secured	-	Yes	As per Annexure II		30.42	-	-	
3	IDBI Bank Limited	24-02-2022	886,96,522.00	886,96,522.00	Secured	-	Yes	As per Annexure III		6.25	-	-	

Amount of claim admitted is subject to revision/ further verification.

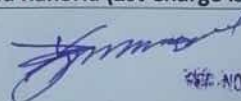
SECURITY INTEREST
Annexure I

SECURITY INTEREST	
Annexure I	
Sl. No.	Edelweiss Asset Reconstruction Company Limited
	Primary Security
A	Cash Credit
	.DP Note
	.Letter of continuing security c)Hypothecation of stock and book-debts
	.Irrevokeable power of attourney
	.Undertaking-cum-decleration-cum-authority
B	Term Loan
	Exclusive first charge on fixed assets acquired with finance of UBI, as per United Bank's sanction terms.
C	Funded interest term loan
	.DP Note
	.Letter Of Installment
	.Extension of existing pari pasu first charge on current assets and fixed assets of the company for kolkata unit with Andhra Bank
	Security not in the name of the company;
	.Extension of the existing pari passu second charge on factory landed property of M/s. Super Drugs Pvt. Ltd. at 12D, Samar Sarani, Cossipur, Kolkata- 700002 in the name of Smt. Kanta Devi Kanoria in which United Bank is having first charge
	.Extension of the existing pari passu second charge on properties at new Alipore Prem No. 59, Khaitan No. 725 Daag No. 1558 & 1559 of Mr. Govind Prasad Kanoria


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	.Corporate guarentee of super drugs (P) Ltd.
D	Working Capital term loan
	.DP Note .Letter Of Installment .Extension of existing pari pasu first charge on current assets and fixed assets of the company for kolkata unit with Andhra Bank Security not in the name of the company; .Extension of the existing pari passu second charge on factory landed property of M/s. Super Drugs Pvt. Ltd. at 12D, Samar Sarani, Cossipur, Kolkata- 700002 in the name of Smt. Kanta Devi Kanoria in which United Bank is having first charge .Extension of the existing pari passu second charge on properties at new Alipore Prem No. 59, Khaitan No. 725 Daag No. 1558 & 1559 of Mr. Govind Prasad Kanoria .Corporate guarentee of super drugs (P) Ltd.
	Collateral Security
	Cash Credit and Term Loan
	.2nd charge on fixed assets created by finance of Andhra Bank by Barasat unit .1st charge in pari passu basis on other assets created by the company by its own funds, present and future Security not in the name of the company Extention of charge by way of equitable mortgage of land measuring 5 cothas, 2 chataks, 30.00 sq. ft. and building in the name of Sri Gabinda Prasad Kanoria at New Alipur, P.S. Behala, under Premises No 59, Khatiyan No 725, Daag No 1558 & 1559 along with Andhra Bank (1st Mortgage with UBI to cover the credit limit extended to group company M/s. Superb Drugs Pvt Ltd. enjoying credit limit of Rs. 170 Lacs from UBI) valued at Rs. 99.45 lacs approx, as per valuation report of Sri. B.D. Gupta, valuer of UBI dated: 15.04.2004 Personal Guarantee of Directors viz Sri Gabinda Prasad Kanoria and Sri Vijay Kanoria, and Sri Raj Kamal Kanoria (combined net worth being Rs. 138.24 lacs as on 31.03.2006. Note: net Worth is to be updated every year) personal Guarantee of Smt. Kanta Devi Kanoria (wife of Sri Gabinda Prasad Kanoria) Extention of equitable mortgage of House Property on 6 cothas of land, having covered area of 4000 sq. ft. situated at 12D, Samae Sarani, Kolkata - 700002, valued at Rs. 75.00 lacs as per Valuation Report of Sri B.D. Gupta dated 02.08.2004, (1st Mortgage with UBI for extending credit facilities to M/s Superb Drugs (P) Ltd.) Corporate guarentee of M/s Superb Drugs (P) Ltd. (TNW - Rs. 120.70 lacs as on 31.03.2007)

SL.	Annexture II
N	
O.	
A	OCC
	Hypothecation of Stock in Trade and assignment of book debts below 90 Days on pari passu basis with Bank of Baroda
	Term Loan I
	Exclusive first charge on fixed assets created on Term Loan I
	Term Loan II
	Equitable mortgage of lease hold land (admeasuring 3.18 acres i.e. 138520.80 sq. ft. in plot no 2606, 2607, and 2608 situated at 32 no. under martam block, sangnaka, in the east distric of sikkim, building, plant and machinery of the Sikkim unit of bank finance on pari passu first charge basis with other term
B	Collateral Security
	OCC
	i) 2nd Charge on fixed assets of the Unit 1, at Thakurpukur (N/W) Road, P.O. Badu Barasat , Dist 24 Paraganas, West Bengal on reisdual value
	ii) Extention of Charge on Fixed Assets financed by our bank by way of Term loan Security not in the name of the Company
	iii) 2nd Charge on landed property at Hogalbari Pathway, New Alipore kolkata - 700038 valued at Rs. 99.45 Lacs belonging to Mr. Govind Prasad Kanoria (1st Charge is



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with UBI for limits to M/s Superb Drugs (P) Ltd.)	
iv) Obtention of Extention of 2nd Charge by way of equitable mortgage of House Property on 6 Kothhas of land having covered area of 4000 sq. ft. situated at 12D Samar Sarani Kolkata 700002 belonging to Smt Kanta Devi Kanoria value at Rs. 75 Lacs as per valuation Report of Sri B.D. Gupta dated 02.08.2004	
v) Obtention of personal guarantee of Smt. Kanta Devi Kanoria with net worth of Rs. 14.20 Lacs	
Term Loan I & II	
.2nd charge on current assets of the company on pari passu basis with BOB, 1st charge being with BOB and our bank on pari passu basis for working capital finance .1st charge on pari passu basis with all term lenders on assets of unit-I at thakurpur (N/W) road P.O. Badu Barasat, Dist 24 Parganas, West Bengal: WDV as on 31.03.2008 - Rs. 1829.65 lacs less: TL Liability of UBI as on 31.03.2008 - Rs. 827.58 lacs Available collateral security -Rs. 1002.07 lacs = Rs. 10.02 Crores	
Security not on the name of the company: .2nd charge on landed property at Hogalbari Pathway, New Alipore Kolkata- 700038 valued at Rs. 99.44 lacs belonging to Mr. Govind Prasad Kanoria (1st charge is with UBI for limits to M/s. Superb Drugs Pvt. Ltd)	
Guarantee	
OCC And term loan I and term loan II	
Name	Net Worth balancesheet as on 31.03.2008 (Rs. in Crores)
.Sri Govind Prasad Kanoria	0.99
.Sri Vijay Kanoria	0.16
.Sri Raj kamal Kanoria	0.10
.Personal guarantee of smt. Kanta Devi Kanoria	0.16
.Corporate Guarantee of M/s. Superb Drugs Pvt. Ltd.	1.21 (TNW as on 31.03.2008)
Annexture III	
IDBI Bank Limited	
All that piece and parcel of land measuring about 3.18 acres i.e. 138520.80 sq. ft. falling under Khatiyon No. 57 under Plot No. 2606, 2607 and 2608 situated at 32 No. Martam Block, Sanga Laka East Sikkim Property butted and bounded by On the East: Land of Gewa Karma On the West: Land of Dik Bahadur Chettri On the North: Government Khasmal, land of norbu bhutia and reserve forest	



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Annexure: B
List of Un-Secured Financial Creditors

(Amount in ₹)

Sl. No.	Name of Creditor	Identification No	Details of claim received		Details of claims admitted				Amount of claim rejected	Amount of Claim under Verification	Remarks, if any
			Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by Guarantee	% share in total amount of claims admitted			
1	IDBI Bank Limited		25-02-2022	4496,95,358.55	4496,95,358.55	Unsecured	-	100.00	-	-	
					-				-	-	
Total				4496,95,358.55	4496,95,358.55			100.00			

Amount of claim admitted is subject to revision/ further verification.


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Annexure: C
List of Operational Creditors (Government Dues)

(Amount in ₹)

Sl. No.	Details of Claimant			Details of claim received		Details of claims admitted			Amount of claim rejected	Amount of Claim under Verification	Remarks, if any
	Department	Government	Identification No.	Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by lien or attachment pending disposal	% share in total amount of claim admitted		
1	Employees' Provident Fund Organisation	Ministry of Labour & Employment, Government of India		10-02-2022	29,710.00	29,560.49	Unsecured	-	100%	149.51	Rate of Interest as calculated u/s 14B is higher than the prescribed rate.
2	Employees' State Insurance Corporation	Ministry of Labour & Employment, Government of India		24-02-2022	464.00	464.00	Unsecured	-	100%	-	
Total					30,174.00	30,024.49		-		149.51	

Amount of claim admitted is subject to revision/ further verification.


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